



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 20 January 2023 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares resolved by the Ordinary Shareholders' Meeting of May 27, 2022 and initiated following the resolution of the Board of Directors on June 21, 2022 up to n. 100,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 16th January 2023 to 20th January 2023 both total n. 1,033 of treasury shares (corresponding to 0.018% of the total number of ordinary shares), at a weight average price of Euro 25.1222 for a total counter-value of Euro 25,951.20.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
01/16/2023	100	25.2000	2,520.00
01/17/2023	300	25.3413	7,602.40
01/18/2023	400	25.0500	10,020.00
01/19/2023	233	24.9305	5,808.80
TOTAL	1,033	25.1222	25,951.20

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 198,384.

Related press release: press release of September 02, 2022, press release of September 09, 2022, press release of September 19, 2022, press release of September 23, 2022, press release of September 30, 2022, press release of October 07, 2022, press release of October 14, 2022, press release of October 21, 2022, press release of October 28, 2022, press release of November 04, 2022, press release of November 11, 2022, press release of November 18, 2022, press release of November 25, 2022, press release of December 02, 2022, press release of December 09, 2022, press release of December 16, 2022, press release of December 23, 2022, press release of December 30, 2022, press release of January 06, 2022 and press release of January 13, 2023.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 146 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
3B4niMe1b	16/01/2023	17:25:19	Buy	IT.ico	MTA	INDB	25,20	4
3B4niMe1W	16/01/2023	17:25:15	Buy	IT.ico	MTA	INDB	25,20	19
3B4niMe1V	16/01/2023	17:25:15	Buy	IT.ico	MTA	INDB	25,20	77
3BFgo9ucB	17/01/2023	17:00:03	Buy	IT.ico	MTA	INDB	25,60	12
3BFgo9ucA	17/01/2023	17:00:03	Buy	IT.ico	MTA	INDB	25,60	19
3BFgo9uc9	17/01/2023	17:00:03	Buy	IT.ico	MTA	INDB	25,60	75
3BFgo9qNU	17/01/2023	15:05:45	Buy	IT.ico	MTA	INDB	25,20	58
3BFgo9qNT	17/01/2023	15:05:43	Buy	IT.ico	MTA	INDB	25,20	136
3BQZtxGNN	18/01/2023	16:49:41	Buy	IT.ico	MTA	INDB	24,90	94
3BQZtxFjh	18/01/2023	16:35:32	Buy	IT.ico	MTA	INDB	24,90	16
3BQZtxFjg	18/01/2023	16:35:32	Buy	IT.ico	MTA	INDB	24,90	60
3BQZtxFjf	18/01/2023	16:35:32	Buy	IT.ico	MTA	INDB	24,90	30
3BQZtxAVd	18/01/2023	14:34:16	Buy	IT.ico	MTA	INDB	25,20	200
3BbSzkYi5	19/01/2023	17:25:53	Buy	IT.ico	MTA	INDB	25,00	127
3BbSzkYi4	19/01/2023	17:25:53	Buy	IT.ico	MTA	INDB	25,00	44
3BbSzkYi3	19/01/2023	17:25:53	Buy	IT.ico	MTA	INDB	24,90	12
3BbSzkX1s	19/01/2023	16:49:04	Buy	IT.ico	MTA	INDB	24,70	50